



Red Lambda, Inc.

Identity-Aware Network Security Solutions

Red Lambda is a network security solutions company focusing on providing innovative approaches to the many threats to computer security. Computer networks today face an onslaught of rapidly changing security threats. It is imperative to find ways to stop these threats while simultaneously and effortlessly providing users with an ever expanding demand for access and ease of use. One immediate threat is illegal P2P filesharing and Red Lambda has an effective tool for stopping this activity.

Today enterprises embrace web applications and mobile users, but the motivations of users, application providers, and the enterprise are not always in alignment, creating dangerous security holes, data leakage and waste. Enterprises need a way to directly secure communications at the network level based on a user's identity. Red Lambda has solved this problem by creating a revolutionary cloud-based identity-aware network security platform called IntegrityID. Red Lambda products combine real-time identity awareness and security process automation with the power of in-house cloud computing, all with a unique value proposition for rapidly deploying new technologies and applications.

Technology

Red Lambda's cGRID is the world's first generic, service-oriented, P2P-cloud computing framework. It enables developers to create massively scalable, distributed applications. Developers can even convert existing applications into applications that use the in-house cloud, free from traditional limitations of scale, storage, computational power, redundancy, or provisioning.

Unlike other cloud computing systems, cGRID operates on hardware ranging from handhelds to supercomputers with significantly larger numbers of participants (exceeding 10 million systems). It is designed for environments with very high churn rates; a condition in which systems are constantly leaving and joining the network. It has applications that are scaled, secured and made redundant automatically by the framework, enabling developers to focus on business requirements. It also has a unique ability to cloud-enable existing applications with little to no conversion, enabling dramatic improvements in productivity and time to market.

Market Potential

Network Security is critical to the educational, financial, corporate, and government markets:

- The corporate and government market segments of network security consist of more than 50 million computer users. An additional 16 million users are in the educational market located at roughly 2,100 colleges and universities.
- Worldwide sales of in-line and traditional network-based IDS and IPS products jumped 21% in 3Q 2008, and double-digit annual growth is forecast through 2010 for the IDS/IPS market
- Real innovation in network security has been limited for the most part in recent years, with only small incremental advances being made to the legacy products in the market. This offers the chance for a more rapid growth rate when the markets realize the advanced capabilities of Red Lambda's underlying technology and its resulting innovation at the product level.



Strategy

Red Lambda plans to market its software to educational, financial, and general commercial markets. The software will be priced on a user-volume basis creating a growing ongoing revenue stream. The company employs a direct sales staff and has recently launched a reseller program to create and leverage indirect sales channels. In two to three years, after revenue and valuation have grown enough to ensure an attractive return on investment, the company may consider selling to a larger company. Red Lambda seeks strategic partners to work with it to unlock the massive potential of cloud or distributed computing. To date, the company has devoted development dollars to an important but niche security market. While the product in this space is exceptional and unmatched in performance, design and delivery, the IntegrityID suite of products represents only a small fraction of the underlying potential of cGrid across multiple environments and industries. As a platform tool designed to act as a nearly universal interface throughout a distributed network, cGrid is of high value to development partners to maximize value creation and evolve the infrastructure. With its mega-API between all kinds of programs and inputs, cGrid goes a long way in solving many of the limitations and risks currently inherent in distributed or cloud computing.

Management Team

Bahram Yusefzadeh – Chairman & CEO

Mr. Yusefzadeh has experience with public and private companies as well as international capital markets. He has founded two successful companies and has 37 years experience in technology management.

Robert Bird – Founder, President and CTO

Mr. Bird has 12 years experience implementing and managing large networks. He matriculated to the university at 15 years old.

David Carter – CFO

Mr. Carter has 25 years experience as a CFO, 22 of those being with public companies. He was CEO of The Bank and has vast experience in SEC and regulatory environments. Carter has led 22 acquisitions and multiple capital raises.

Greg Blalack – EVP, Worldwide Sales & Marketing

Mr. Blalack has 35 years experience in sales, business development and management. He has led multiple teams in developing emerging technologies and market expansion. Blalack has public and private sales and marketing experience in the U.S. and international markets.

Contact Information

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